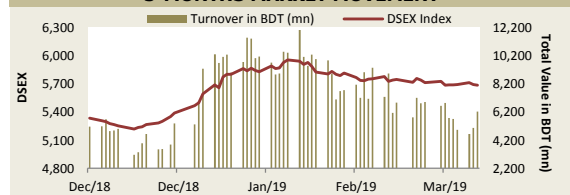


TODAY'S MARKET REVIEW

The prime index of the Dhaka Stock Exchange observed trivial correction today. The investors' selling attitude was observed almost from the beginning of the session, though some enthusiastic investors' effort to reverse the motion was observed in the last half an hour. The shaky investors opted to liquidate their holding of shares from textile, engineering, cement, insurance and mutual fund sectors to escape further losses. However, the market observed some buoyancy in the last half an hour on large cap sectors especially in food, telecom, pharma, miscellaneous and financial institutions sectors stocks. Trading activities has increased by 22.7% over the last session as the bargain hunters took position based on year-end dividend declarations. Top ten traded stocks captured around 40% of the day's total turnover while BATBC dominated with 12.2% of total turnover. The losers took a strong lead over the gainers as out of 345 issues traded – 261 closed lower, 60 higher and 24 remained unchanged. At the day's end, the DSEX and DSES lost 2.1 points and 5.1 while DS30 added 14.9 points respectively to their previous day's level. Most of the sectors witnessed correction today. Among the major sectors based on market capitalization – textile (-1.7%), engineering (-1.4%), cement (-1.2%), general insurance (-1.2%) and mutual fund (-1.2%) sectors witnessed price correction while food (11.8%), telecom (2.1%), pharma (0.6%), financial institutions (0.1%) and miscellaneous (1.0%) sectors achieved price appreciation in the day's session. The investors' activity was mostly centered on food (14.3%), bank (12.3%) and engineering (11.8%) sectors while BATBC (12.2%), MONNOCERA (6.6%) and UPGDCL (5.8%) led the scrip wise turnover board today. The port city bourse CSE decreased by 47.4 points in its broad based index – CASPI.

TODAY'S MARKET SUMMARY

	Today	Yesterday	Change	%
DSEX	5,682	5,691	(8.4)	-0.1%
DS30	2,014	1,999	14.9	0.7%
DSES	1,304	1,309	(5.1)	-0.4%
Market Cap (BDT bn)	4,189	4,147	41.2	1.0%
Turnover (BDT mn)	6,220	5,068	1,151.5	22.7%
Volume (mn)	113	113	0.2	0.2%
No of Issues Advanced	60	100		
No of Issues Declined	261	199		
Issues Unchanged	24	47		
Market Trailing P/E	16.4	16.2		
Market Forward P/E	16.6	16.3		

3-MONTHS MARKET MOVEMENT

UPCOMING IPOs

Name	Subs. Open	Subs. Close	Offer Price (BDT)
Silco Pharmaceuticals Ltd	7/Mar/19	19/Mar/19	10
Coppertech Industries Ltd	31/Mar/19	9/Apr/19	10

SELECTED EARNINGS (EPS) UPDATE (BDT)

Name	Latest Q	Previous Q	Growth	Q
BATBC	166.87	130.5	27.9%	Q4

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS

Ticker	Record Date	Date of AGM	Declaration
BATBC	04.04.2019	28.04.2019	500% C & 200% S

DSE NEWS IN BRIEF

BATBC: The Board has also decided to increase Authorized Capital from Tk. 60.00 crore to Tk. 540.00 crore by amending Clause 5 of the Memorandum of Association and Clause 5 of the Articles of Association, subject to the approval of the shareholders in the EGM.

TODAY'S WORLD STOCK INDICES

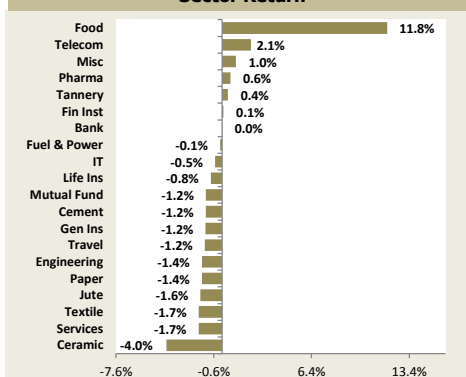
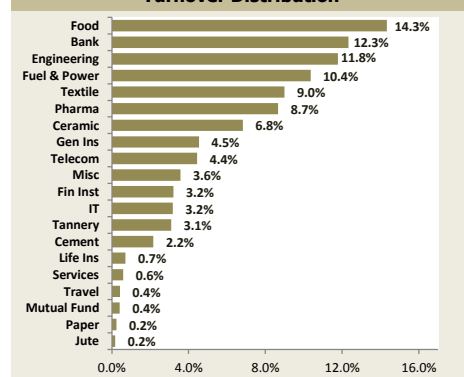
	Value	Change	% Change
DJIA (USA)	25,650.88	200.64	0.79%
FTSE 100 (UK)	7,090.32	-40.30	-0.57%
SENSEX (India)	37,420.75	326.10	0.99%
STI (Singapore)	3,216.74	25.32	0.79%
Nikkei 225 (Japan)	21,503.69	378.60	1.79%

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TODAY'S SECTOR MOVEMENT

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	0.0%	766.4	12.3%	17.2%	9.5	10.9	1.0
Cement	-1.2%	134.4	2.2%	2.9%	37.3	35.4	2.8
Ceramic	-4.0%	424.3	6.8%	0.9%	26.5	20.6	2.0
Engineering	-1.4%	733.0	11.8%	5.6%	17.0	18.0	1.7
Financial Institutions	0.1%	199.7	3.2%	5.4%	13.7	25.4	1.7
Food & Allied	11.8%	891.4	14.3%	9.4%	34.0	26.7	7.8
Fuel & Power	-0.1%	644.0	10.4%	13.9%	15.0	13.3	1.8
General Insurance	-1.2%	282.2	4.5%	1.4%	15.3	14.9	1.1
IT	-0.5%	197.7	3.2%	0.6%	25.3	21.6	2.7
Jute	-1.6%	10.5	0.2%	0.1%	884.2	82.5	5.6
Life Insurance	-0.8%	44.3	0.7%	1.6%	-	-	-
Miscellaneous	1.0%	222.5	3.6%	3.7%	23.3	32.3	1.4
Mutual Fund	-1.2%	25.4	0.4%	1.0%	7.6	13.0	16.9
Paper & Printing	-1.4%	14.7	0.2%	0.4%	20.3	35.6	1.6
Pharma. & Chemicals	0.6%	538.4	8.7%	14.8%	19.6	19.0	2.6
Services & Real Estate	-1.7%	36.7	0.6%	0.5%	16.4	17.3	1.1
Tannery	0.4%	192.2	3.1%	0.8%	18.7	17.1	2.6
Telecommunication	2.1%	276.1	4.4%	15.3%	20.3	15.6	11.5
Textile	-1.7%	559.8	9.0%	3.8%	18.0	17.6	1.0
Travel & Leisure	-1.2%	26.1	0.4%	0.6%	31.7	23.7	0.6

Sector Return

Turnover Distribution

TOP GAINERS

Ticker	Price (BDT)	Change**	Forward P/E*
BATBC	4,580.0	16.0%	27.4
DUTCHBANGL	189.0	9.9%	10.7
MEGCONMILK	19.6	6.5%	n/a
MARICO	1,465.4	6.3%	22.3
RECKITT BEN	2,944.5	5.0%	52.7
EASTERNINS	55.7	4.5%	21.5
DBH	148.3	3.7%	19.0
ICBAMCL2ND	8.4	3.7%	15.0
KAY&QUE	203.0	3.5%	338.3
AGRANINS	34.1	3.0%	22.8

TOP LOSERS

Ticker	Price (BDT)	Change**	Forward P/E*
MONNOCERA	369.1	-8.7%	22.7
ZEALBANGLA	37.1	-6.8%	n/a
ICBEPMF1S1	5.8	-6.5%	19.3
MONNOSTAF	1,761.9	-6.2%	48.8
EMERALDOIL	18.4	-6.1%	n/a
JUTESPINN	89.3	-5.6%	n/a
IBP	28.1	-5.1%	19.8
FEDERALINS	11.6	-4.9%	21.2
VFSTDL	58.9	-4.8%	25.8
CONFIDCEM	158.6	-4.7%	30.7

TOP TURNOVER^o (BDT mn)

Ticker	Price (BDT)	Turnover	% Turnover
BATBC	4,580.0	757.9	12.2%
MONNOCERA	369.1	411.2	6.6%
UPGDCL	399.0	360.1	5.8%
DUTCHBANGL	189.0	227.4	3.7%
BSCCL	160.3	159.7	2.6%
SINGERBD	269.9	137.2	2.2%
SQURPHARMA	268.5	121.2	1.9%
GP	392.9	116.3	1.9%
NPOLYMAR	92.6	99.8	1.6%
FORTUNE	36.2	98.9	1.6%

TOP MKT CAP (BDT mn)

Ticker	Price (BDT)	M. Cap	% M.Cap
GP	392.9	530,533	14.6%
BATBC	4,580.0	274,800	7.5%
SQURPHARMA	268.5	211,849	5.8%
UPGDCL	399.0	191,156	5.3%
RENATA	1,164.1	93,752	2.6%
BRACBANK	82.8	90,846	2.5%
BERGERPBL	1,947.4	90,316	2.5%
ICB	119.2	83,163	2.3%
LHBL	45.7	53,075	1.5%
OLYMPIC	238.7	47,725	1.3%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILS Research Team

* Based on current outstanding no. of shares; **No. of shares adjusted on record date; ^oTurnover includes block trade

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